



NORTH CAROLINA GENERAL ASSEMBLY

Session 2019

Fiscal Analysis Memorandum

CONFIDENTIAL

Requestor: Representatives McGrady, Ager, Richardson, and Autry
Analyst(s): Rodney Bizzell, Cara Bridges and Grant Schwab
RE: House Bill 592 (First Edition)

SUMMARY TABLE

FISCAL IMPACT OF H.B.592, V.1					
	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>
State Impact					
General Fund Revenue	No General Fund Impact. Unknown Impact to Conservation Grant Fund.				
Less Expenditures	Nominal printing and programming costs.				
General Fund Impact	-	-	-	-	-
NET STATE IMPACT	-	-	-	-	-

FISCAL IMPACT SUMMARY

H592 adds a donation check-off to the NC D-400 tax form, which would require additional programming costs and nominal printing and programming costs.

FISCAL ANALYSIS

Revenues

Enacts new GS 105-269.9 to allow an individual entitled to an income tax refund to elect to contribute all or part of the refund to the Conservation Grant Fund. Because it is not known how many taxpayers would elect to donate, or what amounts would be donated, it is not possible to determine a reliable estimate of additional revenue.

Expenditures

The Department of Revenue (the Department) estimates that any additional processing necessary to implement the draft bill can be absorbed into current operations. Additional processing would include revising the existing Individual Income Tax Return form (D-400) to include the new check-off. Costs to the Department would be approximately \$35,000 in the first year and nominal thereafter. Initial costs are related to form design, form development, form training, programming,



and printing. The Department would not need a General Fund appropriation to complete these activities.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

NC Department of Revenue

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.



